

Convention and Entertainment Facilities Operating Fund
For the period ended March 31, 2005
(amounts expressed in thousands)

| | FY2005 | | | | | |
|--|------------------|-------------------|--------------------|-----------------|---------------------------|---------------------|
| | FY2004 Actual | Adopted Budget | Current Budget | YTD | Controllers Projection | F & A Projection |
| Operating Revenues | | | | | | |
| Facility Rentals | \$ 5,804 | \$ 5,094 | \$ 5,094 | \$ 4,895 | \$ 5,902 | \$ 5,902 |
| Parking | 9,325 | 10,499 | 10,499 | 5,396 | 8,851 | 8,851 |
| Food and Beverage Concessions | 1,840 | 2,346 | 2,346 | 2,188 | 2,778 | 2,778 |
| Contract Cleaning | 176 | 246 | 246 | 155 | 258 | 258 |
| Total Operating Revenues | <u>17,145</u> | <u>18,185</u> | <u>18,185</u> | <u>12,634</u> | <u>17,789</u> | <u>17,789</u> |
| Operating Expenses | | | | | | |
| Personnel | 6,640 | 6,010 | 6,551 | 4,819 | 6,319 | 6,319 |
| Supplies | 468 | 533 | 537 | 367 | 548 | 548 |
| Services | 19,799 | 23,295 | 23,454 | 13,351 | 21,554 | 21,554 |
| Total Operating Expenses | <u>26,907</u> | <u>29,838</u> | <u>30,542</u> | <u>18,537</u> | <u>28,421</u> | <u>28,421</u> |
| Operating Income (Loss) | <u>(9,762)</u> | <u>(11,653)</u> | <u>(12,357)</u> | <u>(5,903)</u> | <u>(10,632)</u> | <u>(10,632)</u> |
| Nonoperating Revenues (Expenses) | | | | | | |
| Hotel Occupancy Tax | | | | | | |
| Current | 44,993 | 44,000 | 44,000 | 30,671 | 42,750 | 42,750 |
| Delinquent | 1,149 | 900 | 900 | 858 | 900 | 900 |
| Advertising Services | (9,545) | (10,120) | (10,120) | (5,003) | (9,833) | (9,833) |
| Promotion Contracts | (7,885) | (8,360) | (8,360) | (4,133) | (8,123) | (8,123) |
| Contracts/Sponsorships | (3,184) | (2,192) | (2,192) | (1,096) | (1,890) | (1,890) |
| Net Hotel Occupancy Tax | <u>25,528</u> | <u>24,228</u> | <u>24,228</u> | <u>21,297</u> | <u>23,804</u> | <u>23,804</u> |
| Interest Income | 480 | 1,050 | 1,050 | 754 | 1,000 | 1,000 |
| Capital Outlay | (105) | (5,379) | (12,030) | (8,303) | (9,752) | (9,752) |
| Non-Capital Outlay | 15 | (59) | (91) | (20) | (50) | (50) |
| Other Interest | (104) | (550) | (550) | 0 | (550) | (550) |
| Other | 2,550 | 60 | 60 | 4,491 | 4,526 | 4,526 |
| Other Financing Sources - Pension Bonds | <u>0</u> | <u>0</u> | <u>0</u> | <u>185</u> | <u>185</u> | <u>185</u> |
| Total Nonoperating Rev (Exp) | <u>28,364</u> | <u>19,350</u> | <u>12,667</u> | <u>18,404</u> | <u>19,163</u> | <u>19,163</u> |
| Income (Loss) Before Operating Transfers | <u>18,602</u> | <u>7,697</u> | <u>310</u> | <u>12,501</u> | <u>8,531</u> | <u>8,531</u> |
| Operating Transfers | | | | | | |
| Transfers for Interest | 6,064 | 7,100 | 7,000 | 5,012 | 6,258 | 6,258 |
| Transfers for Principal | 6,536 | 6,900 | 6,900 | 4,815 | 6,548 | 6,548 |
| Interfund Transfers Out | 1,531 | 0 | 1,309 | 1,309 | 1,656 | 1,656 |
| Miller Outdoor Theater Transfer | 0 | 0 | 0 | 0 | (438) | (438) |
| Transfers to Special | (3,591) | (2,500) | (2,500) | (2,500) | (4,049) | (4,049) |
| Total Operating Transfers | <u>10,540</u> | <u>11,500</u> | <u>12,709</u> | <u>8,636</u> | <u>9,975</u> | <u>9,975</u> |
| Net Income (Loss) | | | | | | |
| Operating Fund Only | <u>\$ 8,062</u> | <u>\$ (3,803)</u> | <u>\$ (12,399)</u> | <u>\$ 3,865</u> | <u>\$ (1,444)</u> | <u>\$ (1,444)</u> |

About the Fund:

The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's six major entertainment centers and City-owned parking garages. These centers include the following: Jesse H. Jones Hall; Bayou Place; Houston Center for The Arts; Gus S. Wortham Center; George R. Brown Convention Center and the Tranquility Park and Civic Center garages.